

## COMMODITY OUTLOOK

### Daily Commodity Market Updates

#### Key headlines:

- Icy weather chills Texas wind energy as deep freeze grips much of U.S.
- Oil rises on fears of heightened tensions in Middle East
- Silver (XAGUSD) Price; Further Price Increase above \$27 level Envisaged

#### Chart of the day:

FX\_IDC:USDINR, 1D 72.5340 ▼ -0.0460 (-0.06%) O:72.5500 H:72.6240 L:72.5340 C:72.5340



The daily chart of zinc is indicating bullish trend as making higher highs and higher low with good buying volume breaking the consolidation so one can go long in it.

#### Technical View:

- Bullion: Day trend is indicating mixed move in the Gold and silver.
- Energy: Day trend is indicating upside move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move to upside.

**Pivot levels for MCX Bullion:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	48041	47813	47566	47338	47091	46863	46616	SIDEWAYS
SILVER	70805	70152	69635	68982	68465	67812	67295	SIDEWAYS
BULLDEX	15277	15194	15117	15034	14957	14874	14797	SIDEWAYS

**Pivot levels for MCX Energy:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4551	4449	4387	4285	4223	4121	4059	UPTREND
NATURALGAS	229.6	223.1	219.2	212.7	208.8	202.3	198.4	SIDEWAYS

**Pivot levels for MCX Metals:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	170.1	169.3	168.8	168.0	167.4	166.6	166.1	AT RESISTANCE
NICKEL	1385.7	1369.9	1356.7	1340.9	1327.7	1311.9	1298.7	AT RESISTANCE
ZINC	229.6	227.2	225.8	223.4	222.0	219.6	218.2	UPTREND
COPPER	657.8	650.6	645.9	638.6	633.9	626.7	622.0	UPTREND
LEAD	174.5	173.0	171.6	170.1	168.7	167.2	165.8	UPTREND
METLDEX	14549.0	14424.0	14326.0	14201.0	14103.0	13978.0	13880.0	UPTREND

## CURRENCY OUTLOOK

### Daily Currency Market Updates

#### News in headline:

- GBP/USD Jumps to More Than 2-Year High Ahead of Data Deluge Next Week
- Dollar Edges Higher, But Set to Record Losing Week
- Euro US Dollar Exchange Rate Looks to Sustain Gains as Eurozone's Outlook Starts to Improve

#### Chart of the day:



The day trend in USDINR is showing weakness on the chart as breaking the support and forming lower lows and lower high formation with good selling volume so one can go for sell on rise strategy.

#### Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.18	73.06	72.90	72.78	72.62	72.50	72.33	DOWNTREND
GBPINR	88.75	88.60	88.30	88.15	87.86	87.71	87.41	AT RESISTANCE
EURINR	100.83	100.69	100.45	100.32	100.07	99.94	99.69	SIDEWAYS
JPYINR	69.97	69.82	69.54	69.39	69.11	68.96	68.68	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2226	1.2178	1.2152	1.2104	1.2078	1.2030	1.2004	SIDEWAYS
GBPUSD	1.3817	1.3807	1.3790	1.3780	1.3763	1.3753	1.3736	AT RESISTANCE
USDJPY	105.5233	105.3067	105.1933	104.9767	104.8633	104.6467	104.5333	AT SUPPORT

Important Data Today:

- USA BANK HOLIDAY

### **DISCLAIMER:**

Disclaimer: This document is solely for the personal information of the intended recipient and must not be exceptionally used as the basis for any investment decision. Nothing in this document should be construed as investment, Legal, taxation or financial advice. Swastika Investmart Ltd. is not soliciting any action based upon it. Each recipient of this document should make necessary investigations as they consider important to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved). This report has been made based on information that we consider reliable and are publicly available but we do not state that it is accurate or complete and it should not be solely relied upon such, as this document is for.

Swastika Investmart Limited, its affiliates, directors, its proprietary trading and investment businesses may, from time to time, make investment decisions that are inconsistent with or contradictory to the recommendations expressed herein. The views contained in this document are those of the analyst, and the company may or may not subscribe to all the views expressed within this document.

Swastika Investmart Limited or any of its affiliates/ group companies, or employees shall not be in any way held responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report.

**CORPORATE & ADMINISTRATIVE OFFICE** - 48, Jaora Compound, M.Y.H. Road, Indore - 452 001 | Phone 0731 - 6644000 / 3345000

**Compliance Officer:** Ms. Sheetal Duraphe Email: [compliance@swastika.co.in](mailto:compliance@swastika.co.in) Phone: (0731) 6644 241

**Swastika Investmart Limited**, SEBI Regn. No. : NSE - INB/F/E 231129736, BSE - INB/F 011129732, MSEI - INE 261129736, INB/F 261129739, NSDL & CDSL - IN-DP-115-2015, NCDEX & MCX : INZ000072532, Investment Advisor Regn. No. - INA000009843.